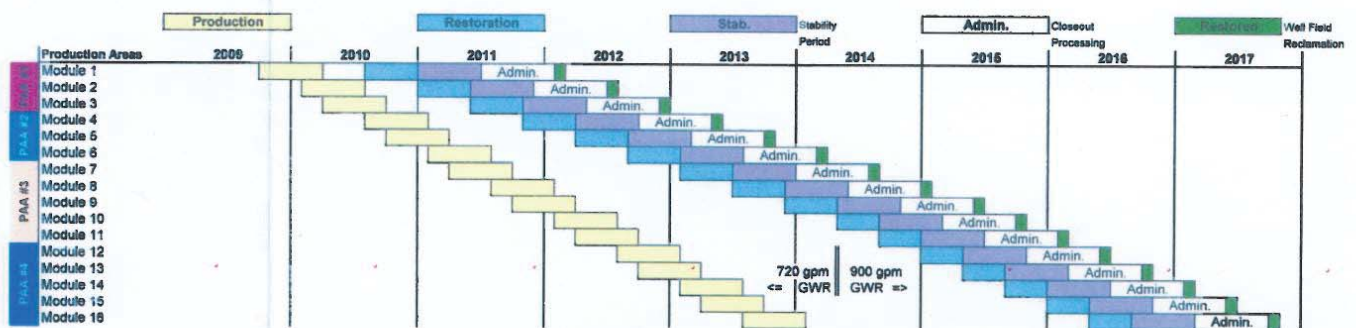


Table 8.1

Mine Plan



This timeline from UEC's application is the source of the eight year time frame. Please note that uranium ore bodies in Texas are the result of geologic deposition that results in curved "banana" shaped deposits, which are mined in modules from one end to the other. As mining depletes one module, restoration follows and mining begins at the adjacent module. In Texas, each ore body is permitted under production area authorizations (PAAs). The left axis on the timeline above shows UEC plans to mine 16 modules under four PAAs. The timeline at the top of the diagram shows these activities occurring in an eight year time frame.